



## Managing your equine exposure

### Have you asked the right questions?

Equine ownership can make your insurance needs more complex. Chartis is here to help. When evaluating your personal insurance program, consider the following questions.

#### Evaluating your insurance needs

#### Does your current homeowners policy extend coverage to horses?

Every insurance carrier has different coverage terms and conditions related to equine. How you use your horse or where you board it may impact coverage. Discuss your horse ownership and use with your insurance advisor to be sure your homeowners policy will respond in the event of a claim.

#### Is your private horse farm used for personal or business use?

Determining what type of liability coverage is needed to protect your assets in the event of a lawsuit depends on how you use your farm. Employing stable help, having outside boarders or conducting training may impact coverage under your personal insurance program. Consider all aspects of your personal farm usage to determine if a homeowners policy is appropriate, or if you need broader coverage offered by a farm or commercial policy.

#### Do you use an LLC or other entity for horse or farm ownership?

If a legal entity has been created for the ownership of horses or a farm, it is important to reflect that entity on your insurance policy. Your insurance advisor should be notified (and will work with your insurance carrier) to determine how best to insure the entity.

#### Do you employ staff to work with the horses or on your farm?

If you employ stable workers, trainers or help for your farm and horses, workers' compensation coverage may be required. Requirements for workers' compensation vary by state.

#### Does your current insurance advisor have experience working with equine owners and farms?

An independent insurance advisor with equine experience will ask the right questions and have access to a variety of insurance carriers to provide you with a program tailored to your unique needs.

If you would like more information or need assistance finding an insurance advisor with equine expertise, please contact Gina Teresi, Vice President, at 585 662 5965 or [gina.teresi@chartisinsurance.com](mailto:gina.teresi@chartisinsurance.com).

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